

## Kimberly Clark Credit Union

[www.kimberlyclarkcu.org](http://www.kimberlyclarkcu.org)

1520 N Second Street  
Memphis, TN 38107  
Phone (901) 521-4646  
or 1-800-462-7777



### Our Mission Statement

*The mission of Kimberly Clark Credit Union is to provide a full range of quality, financial products delivered with friendly, personal and professional service. Our goal is to improve the financial prosperity of our members while ensuring the financial strength of our credit union.*

### Our Board of Directors

Milton Ward, Chairman  
Ira Eastman, Vice-Chairman  
Jeremiah Harris, Secretary  
Marshall Walker, Treasurer  
Billy Creswell  
Thomas Hattix  
Tom McKinnie

Associate Directors  
Keith Bingham  
Larry Jolly

### Our Management Team

Janice W. Welch, President/CEO  
Joel Forbess, Executive Vice-President  
Glenda Kight, Vice-President  
Debbie Pugh, Vice-President  
Jamie Appling, IT Coordinator  
Audrey McCaskill, Lending Manager

### Our Staff Members

Barbara Wade	Tolann Porter	Sally Hunt
Lesa Byrd	Tammy Orman	Sally Ann Carver
Nell Riley	Denise Chapman	Debra Ervin
Frances Biggs	Terry Kuhn	Teresa Yarbrough
Monique Miller	Jennifer Crosthwait	Cindy Kraft
Angela Eckford	Kawaan Taylor	Beverly McCain
Tonya Guy	Kim Wilson	

# KIMBERLY CLARK CREDIT UNION

# 2011 ANNUAL REPORT

*Serving Kimberly-Clark employees  
since 1947*

## Message from the President/CEO

Looking back on 2011, I am pleased to report that with your support, and thousands of other Kimberly-Clark employees and family members, Kimberly Clark Credit Union continued to thrive. We grew in loans, deposits, assets and members.



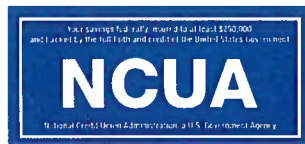
We performed at a level above most financial institutions, and recently earned our 86th consecutive 5-star superior rating from Bauer Financial, Inc. Fewer than 10% of the nation's credit unions can claim this distinction, which recognizes your credit union as an epitome of safety and soundness. Our net worth or capital of 20.11% is truly outstanding and positions Kimberly Clark Credit Union for continued strong financial performance.

As we focused on helping you and other members reach your financial goals, or stay afloat amidst the economic uncertainty in 2011, we were pleased to see delinquencies and losses from member loans trend downward. As your financial partner, and financial lifeline for some, promoting good financial health is an ongoing mission, and we pledge to provide the resources and relief you need through the changing stages of your life.

We are fortunate to be associated with Kimberly-Clark, a steady employer and global brand leader of paper products. Our mutual growth is a source of pride for us, fueled by the loyal emotional bond forged throughout our 65 year history with Kimberly-Clark employees. Their success results from selling products essential for a better life. Our parallel success is simply the by-product of providing financial benefits that make a positive difference in the daily lives of Kimberly-Clark employees and families. We don't sell products—we sell our not-for-profit cooperative mission, and we work passionately to build lasting relationships.

When you need a financial service, you can trust Kimberly Clark Credit Union to offer a real solution, honest advice and more value for your money. Whether it's offering competitive rates or just extending a friendly "hello" when you call or visit, providing the best financial experience for every member is our #1 priority. We thank you for making us your credit union and for your continued support in 2012.

*Janice Welch*



## Kimberly Clark Credit Union Annual Report for 2011

	2011	2010
<b>Assets</b>		
Loans to members	\$55,188,763	\$51,308,682
Cash on hand/banks	\$ 9,655,972	\$ 9,129,062
Investments	\$31,031,478	\$32,450,259
Other assets	\$ 1,196,737	\$ 1,244,647
Fixed assets	<u>\$ 208,236</u>	<u>\$ 278,585</u>
<b>Total Assets</b>	<b>\$97,281,186</b>	<b>\$94,411,235</b>

<b>Liabilities &amp; Capital</b>		
Shares/Certificates	\$76,010,727	\$74,897,593
Other liabilities	\$ 1,700,073	\$ 948,362
Undivided earnings	\$16,650,386	\$15,645,280
Regular reserves	<u>\$ 2,920,000</u>	<u>\$ 2,920,000</u>
<b>Total Liabilities &amp; Capital</b>	<b>\$97,281,186</b>	<b>\$94,411,235</b>

<b>Income</b>		
Interest from loans	\$ 4,243,406	\$ 4,182,426
Investment income	\$ 1,011,095	\$ 974,353
Fee income	\$ 349,303	\$ 318,349
Other income	<u>\$ 619,095</u>	<u>\$ 436,682</u>
<b>Total Income</b>	<b>\$ 6,222,899</b>	<b>\$ 5,911,810</b>

<b>Distribution of Income</b>		
Dividends to members	\$ 1,217,241	\$ 1,468,930
All other expenses	\$ 3,845,552	\$ 3,686,379
NCUSIF premium	\$ 155,000	\$ 331,461
Net income	<u>\$ 1,005,106</u>	<u>\$ 425,040</u>
<b>Total Income Distributed</b>	<b>\$ 6,222,899</b>	<b>\$ 5,911,810</b>

<b>Miscellaneous Information</b>		
Total membership	10,775	10,590
Solvency ratio	123.85%	124.78%
Capital to asset ratio	20.11%	19.66%