

Kimberly Clark Credit Union

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AMERICA'S
CREDIT UNIONS™

Our Mission Statement

The mission of Kimberly Clark Credit Union is to provide a full range of quality financial products delivered with friendly, helpful and professional service. Our goal is to improve the financial prosperity of our members while ensuring the financial strength of our credit union.

Our Board of Directors & Associate Director

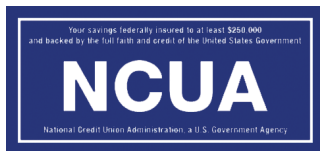
Keith Bingham, Chairman	Nikita Boyland
Carla Riley, Vice-Chairman	Warrie Williams
Jeremiah Harris, Secretary	Dena Word
Ira Eastman, Treasurer	Michael Lumley, Associate

Our Management Team

Joel Forbess, President/CEO
Denise Chapman, Exec. Vice-President
Debra Ervin, Vice-President

Our Staff Members

Barbara Wade	Charly Womble
Lesia Williams	Amanda Collier
Monique Miller	Tena Reynolds
Angela Eckford	Haley Fruhn
Tonya Guy	Stephen Greenlee
Tammy Orman	Erin Dickerson
Terry Kuhn	Anthony Kennedy
Kim Wilson	Misty Boykin
Sally Hunt	Sarah Walls
Sally Ann Carver	Lynette Stewart
Cynthia Swafford	Teresa Yarbrough



KIMBERLY CLARK CREDIT UNION

ANNUAL
REPORT
for
2022

Serving Kimberly-Clark Corporation
employees since 1947

Message from the President/CEO

Kimberly Clark Credit Union continued to thrive in 2022 and finished the year in a strong financial position. We were excited to celebrate our 75th year of service with Kimberly-Clark Corporation employees and retirees by offering special promotions, an open house in November, and a special anniversary dividend at the end of the year to show how much we appreciate your loyalty and support.



We're pleased that member deposits and loans increased last year and assets grew to \$132.3 million. We received 5-star superior ratings each quarter from Bauer Financial, Inc. and high scores on both audits in 2022. Our net worth or capital of 22.80% remains outstanding in the financial industry. We are proud to be a safe haven for our members' money and a trusted partner for the financial products and services you need.

Our long history and relationship with Kimberly-Clark employees have provided a strong foundation that defines our roots, is at the core of who we are, and is at the heart of our vision and mission. We'll continue to build on that foundation with our ongoing commitment to highly competitive savings and loan rates, enhanced financial products, advanced technologies and friendly, helpful service. Our goal is to provide the best all-around experience for each credit union member who walks in, calls or reaches out to us online.

Each year brings new opportunities and possibilities for all of us and 2023 is no different. You can be confident that we are well equipped to help you meet your unique financial needs and goals and we look forward to serving you.

Thank you again for choosing Kimberly Clark Credit Union. We truly appreciate your business and thank you for your trust, loyalty and support.

Joel Forbess

Kimberly Clark Credit Union

Annual Report for 2022

Comparative	2022	2021
Assets		
Net loans to members	\$ 84,655,623	\$ 77,114,982
Cash/Cash equivalents	\$ 14,502,819	\$ 21,783,131
Investments	\$ 31,425,095	\$ 28,880,124
Other assets	\$ 1,561,360	\$ 1,479,813
Fixed assets	\$ 240,888	\$ 250,619
Total Assets	\$132,385,785	\$129,508,669
Liabilities & Capital		
Members deposits	\$100,613,327	\$ 99,096,231
Other liabilities	\$ 1,577,326	\$ 1,217,794
Undivided earnings	\$ 25,995,132	\$ 25,194,644
Regular reserves	\$ 4,200,000	\$ 4,000,000
Total Liabilities & Capital	\$132,385,785	\$129,508,669
Income		
Interest from loans	\$ 4,514,697	\$ 4,294,402
Investment income	\$ 684,783	\$ 402,396
Fee income	\$ 430,773	\$ 367,312
Other income	\$ 679,720	\$ 647,827
Total Income	\$ 6,309,973	\$ 5,711,937
Expenses		
Office operations	\$ 1,769,031	\$ 1,569,134
Salaries & benefits	\$ 2,509,128	\$ 2,495,847
Provision for loan losses	\$ 180,000	\$ 367,500
Dividends to members	\$ 851,040	\$ 734,684
Total Expenses	\$ 5,309,199	\$ 5,167,165
Loss on asset disposal	\$ 286	\$ 0
Net Income	\$ 1,000,488	\$ 544,772
Miscellaneous Information		
Total Membership	10,616	10,606
Capital to asset ratio	22.80%	22.54%