

KIMBERLY CLARK CREDIT UNION

Annual
Report
for
2025

Serving Kimberly-Clark Corporation
employees since 1947

May 3, 2026

**MESSAGE FROM THE
PRESIDENT/CEO**

Kimberly Clark Credit Union continued to thrive in 2025 and finished the year in a strong financial position. We were excited to celebrate our 78th year of service with Kimberly-Clark Corporation employees and retirees.



We're pleased that the member deposits increased, however, loans slightly decreased last year, but assets grew to \$142.6 million. We received 5-star superior ratings each quarter from Bauer Financial, Inc. and high scores on both audits in 2025. Our net worth or capital of 22.39% remains outstanding in the financial industry. We are proud to be a safe haven for our members' money and a trusted partner for the financial products and services you need.

Our long history and relationship with Kimberly-Clark employees have provided a strong foundation that defines our roots, is at the core of who we are, and is at the heart of our vision and mission. We'll continue to build on that foundation with our ongoing commitment to highly competitive savings and loan rates, enhanced financial products, advanced technologies and friendly, helpful service. Our goal is to provide the best all-around experience for each credit union member who walks in, calls or reaches out to us online.

Each year brings new opportunities and possibilities for all of us and 2026 is no different. You can be confident that we are well equipped to help you meet your unique financial needs and goals and we look forward to serving you.

Thank you again for choosing Kimberly Clark Credit Union. We truly appreciate your business and thank you for your trust, loyalty and support.

Joel Forbess, President/CEO

Kimberly Clark Credit Union

Annual Report for 2025

Comparative	2025	2024
Assets		
Net loans to members	\$ 79,392,680	\$ 82,030,255
Cash/Cash equivalents	\$ 23,820,423	\$ 19,361,010
Investments	\$ 37,628,824	\$ 38,851,409
Other assets	\$ 1,706,327	\$ 914,135
Fixed assets	\$ 122,267	\$ 138,842
Total Assets	\$142,670,521	\$141,295,651
Liabilities & Capital		
Member deposits	\$109,764,837	\$108,925,745
Other liabilities	\$ 952,718	\$ 1,028,574
Undivided earnings	\$ 27,407,966	\$ 26,796,332
Regular reserves	\$ 4,545,000	\$ 4,545,000
Total Liabilities & Capital	\$142,670,521	\$141,295,651
Income		
Interest from loans	\$ 5,628,541	\$ 5,649,022
Investment income	\$ 1,951,376	\$ 1,674,760
Fee income	\$ 411,346	\$ 406,848
Other income	\$ 685,418	\$ 711,592
Total income	\$ 8,676,681	\$ 8,442,222
Expenses		
Office operations	\$ 2,810,889	\$ 2,295,402
Salaries & benefits	\$ 2,497,743	\$ 2,651,385
Provision for loan losses	\$ 745,000	\$ 728,500
Dividends to members	\$ 2,623,049	\$ 2,776,935
Total Expenses	\$ 8,676,681	\$ 8,442,222
Loss on asset disposal	\$ 0	\$ 0
Net Income	\$ 611,586	\$ 392,393
Miscellaneous Information		
Total membership	8,210	8,721
Capital to asset ratio	22.39%	22.181%

Kimberly Clark Credit Union

www.kimberlyclarkcu.org

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(901)521-4646 or 1-800-462-7777
Fax (901)521-4644 or (901)521-4656



Our Mission Statement

The mission of Kimberly Clark Credit Union is to provide a full range of quality financial products delivered with friendly, helpful and professional service. Our goal is to improve the financial prosperity of our members while ensuring the financial strength of our credit union.

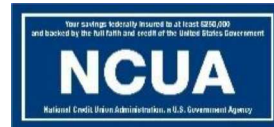
Our Board of Directors & Associate Director

Keith Bingham, Chairman
Carla Riley, Vice-Chairman
Jeremiah Harris, Secretary
Nikita Boyland, Treasurer

Ira Eastman
Warrie Williams
Dena Word
Art Frey, Associate

Our Management Team

Joel Forbess, President/CEO
Denise Chapman, Exec. Vice-President
Debra Ervin, Vice-President



Our Staff Members

Barbara Wade
Lesa Williams
Monique Miller
Angela Eckford
Stephen Greenlee
Erin Dickerson
Anthony Kennedy
Misty Boykin
Sarah Walls
Lynette Stewart
Teresa Yarbrough

Charly Womble
Amanda Collier
Tena Reynolds
Tonya Guy
Olivia Brown
Amanda Williams
Kim Wilson
Haley Fruhn
Sally Ann Carver
Cynthia Swafford
Ashley Klutts